

Statements of Operations, by Division – Supplement to Year-end 2018 Financial Statements:

AHS Hospital Corp. and Subsidiary

Statements of Operations

For the Year Ended December 31, 2018

(in thousands)

| | Total AHS Hospital Corp. | MMC | OMC | NMC | CMC | HMC | Atlantic Homecare & Hospice |
|--|-----------------------------|--------------|------------|------------|------------|------------|--------------------------------|
| Revenues, gains and other support | | | | | | | |
| Net patient service revenue | \$ 2,436,212 | \$ 1,296,559 | \$ 648,177 | \$ 166,049 | \$ 191,931 | \$ 78,083 | \$ 55,413 |
| Other revenue | 317,897 | 183,431 | 107,730 | 12,360 | 13,514 | 862 | - |
| Net assets released from restrictions | 22,072 | 17,411 | 1,949 | 2,168 | 508 | 36 | - |
| Total revenues, gains and other support | 2,776,181 | 1,497,401 | 757,856 | 180,577 | 205,953 | 78,981 | 55,413 |
| Expenses | | | | | | | |
| Salaries | 1,154,857 | 583,282 | 317,361 | 85,043 | 96,139 | 37,423 | 35,609 |
| Supplies and other expenses | 1,120,062 | 633,364 | 305,224 | 66,945 | 74,365 | 32,323 | 7,841 |
| Employee benefits | 223,051 | 110,107 | 59,685 | 17,601 | 19,760 | 8,137 | 7,761 |
| Depreciation and amortization | 142,609 | 77,710 | 37,833 | 10,272 | 12,524 | 3,829 | 441 |
| Interest | 35,465 | 17,149 | 9,807 | 2,445 | 3,688 | 2,376 | - |
| Total operating expenses | 2,676,044 | 1,421,612 | 729,910 | 182,306 | 206,476 | 84,088 | 51,652 |
| Operating income | 100,137 | 75,789 | 27,946 | (1,729) | (523) | (5,107) | 3,761 |
| Nonoperating gains, net | 49,993 | 26,739 | 13,232 | 3,422 | 3,900 | 1,580 | 1,120 |
| Excess of revenues over expenses | 150,130 | 102,528 | 41,178 | 1,693 | 3,377 | (3,527) | 4,881 |
| Other changes in net assets without donor restriction | | | | | | | |
| Change in net unrealized gains on investments | (110,459) | (59,078) | (29,237) | (7,561) | (8,617) | (3,491) | (2,475) |
| Net assets released from capital restrictions | 13,482 | 7,493 | 2,027 | 161 | 1,301 | 2,500 | - |
| Government grants used for capital purchases | 44 | 15 | - | 29 | - | - | - |
| Change in funded status of benefit plans | (21,616) | (10,393) | (5,473) | (1,942) | (2,076) | (981) | (752) |
| Increase in unrestricted net assets | \$ 31,581 | \$ 40,565 | \$ 8,495 | \$ (7,620) | \$ (6,015) | \$ (5,499) | \$ 1,654 |